



Sandie Arnott  
TREASURER-TAX COLLECTOR

# SAN MATEO COUNTY INVESTMENT POOL FUND JUNE 2021 YEAR END REPORT





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# INTRODUCTION SUMMARY

The following are the gross pool earnings for fiscal year 2020-2021.

Month End (June)	1.022%
4th Quarter (April - June)	0.985%
Fiscal Year End 2020-2021	1.230%

The current average maturity of the portfolio is 1.81 years with an average duration of 1.77 years. The current Par Value of the pool is \$6.532 Billion. The largest non-government aggregate position is currently Toyota at 1.13%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2021-22 is 0.98%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2021. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott  
Treasurer-Tax Collector



**Sandie Arnott**  
Treasurer – Tax Collector

July 27, 2021

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 06/30/21

As of June 30, 2021, the GASB fair market value factor for the San Mateo County Investment Pool is 1.0037



# ESTIMATED SUMMARY OF POOL EARNINGS

June 2021

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss &amp; Interest Received</u>	<u>Period Earnings</u>
<b><u>Fixed Income Securities Maturing &gt; 1 year</u></b>				
U S Treasury Notes	\$ 2,094,535,000.00	\$ 1,855,633.76		\$ 1,054,872.68
Corporate Notes	518,415,000.00	661,946.71		24,233.57
Floating Rate Securities	22,000,000.00	32,287.16		4,929.14
Federal Agencies	756,280,000.00	465,225.68		127,354.83
U.S. Instrumentalities	145,615,000.00	58,585.72		23,188.43
Asset Backed Securities	101,625,000.00	72,289.83		13,278.11
Certificate of Deposit	185,000,000.00	224,342.47		63,655.15
	<b>\$ 3,823,470,000.00</b>	<b>\$ 3,370,311.32</b>		
<b><u>Short Term Securities Maturing &lt; 1 year</u></b>				
U S Treasury Notes	\$ 987,720,000.00	\$ 627,759.85		
Corporate Notes	64,966,000.00	124,803.06		
Floating Rate Securities	22,500,000.00	9,896.57		
Federal Agencies	506,126,000.00	138,041.26		
U.S. Instrumentalities	792,490,000.00	88,180.47		
Certificate of Deposit	95,000,000.00	31,232.88		
Dreyfus	40,686,054.64	-		
CAMP	125,000,000.00	3,287.67		
LAIF	75,000,000.00	15,410.96		
	<b>\$ 2,709,488,054.64</b>	<b>\$ 1,038,612.72</b>		
<b>Total Accrued Interest</b>	<b>\$ 6,532,958,054.64</b>	<b>\$ 4,408,924.05</b>		
<b>Total Dollar Earnings for June</b>		<b>\$ 5,742,060.28</b>		

<b>AVERAGE BALANCE</b>	<b>\$ 6,833,162,050.83</b>
<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>1.022%</b>
<b>ADMINISTRATION FEES*</b>	<b>(533,548.27)</b>
<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>0.927%</b>
	<b>\$5,208,512.01</b>

\*Current admin fees rate is at 9.5bp



# SUMMARY OF POOL EARNINGS

## COUNTY OF SAN MATEO Q4 FY 2020-2021

	<b>Par Value</b>	<b>Gross Earnings</b>	<b>Realized Gain/Loss &amp; Interest Received</b>	<b>Period Earnings</b>
<b><u>Fixed Income Securities Maturing &gt; 1 year</u></b>				
U S Treasury Notes	\$ 2,094,535,000.00	\$ 4,479,451.47	U S Treasury Notes	\$ 4,406,231.91
Corporate Notes	518,415,000.00	1,620,476.33	Corporate Notes	556,436.46
Floating Rate Securities	22,000,000.00	74,487.42	Certificate of Deposit	89,162.02
Federal Agencies	756,280,000.00	1,167,562.20	Federal Agencies	957,215.23
U.S. Instrumentalities	145,615,000.00	156,063.48	U.S. Instrumentalities	244,786.86
Asset Backed Securities	101,625,000.00	63,117.95	Floating Rate Securities	39,540.63
Certificate of Deposit	185,000,000.00	598,113.70	Asset Backed Securities	352,841.29
	<b>\$ 3,823,470,000.00</b>	<b>\$ 8,159,272.54</b>	U S Treasury Bills	29,211.73
			Commercial Paper	2,502.78
			LAIF/CAMP	17,315.94
			Dreyfus	1,517.59
			Union Bank Earnings Credit	86,363.48
			<b>Total Realized Income</b>	<b>\$ 6,783,125.92</b>
<b><u>Short Term Securities Maturing &lt; 1 year</u></b>				
U S Treasury Notes	\$ 987,720,000.00	\$ 1,280,738.54		
Corporate Notes	64,966,000.00	296,582.99		
Floating Rate Securities	22,500,000.00	14,343.56		
Federal Agencies	506,126,000.00	127,503.77		
U.S. Instrumentalities	792,490,000.00	196,616.52		
Certificate of Deposit	95,000,000.00	88,350.68		
Dreyfus	40,686,054.64	0.00		
CAMP	125,000,000.00	6,267.12		
LAIF	75,000,000.00	46,746.58		
	<b>\$ 2,709,488,054.64</b>	<b>\$ 2,057,149.76</b>		
<b>Total Accrued Interest</b>	<b>\$ 6,532,958,054.64</b>	<b>\$ 10,216,422.30</b>		
<b>Total Dollar Earnings for Q4 FY 2020-2021</b>		<b>\$ 16,999,548.22</b>		

	<b>AVERAGE BALANCE</b>	<b>\$ 6,923,863,915.82</b>
<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>0.985%</b>	<b>\$ 16,999,548.22</b>
<b>ADMINISTRATION FEES*</b>		<b>(\$1,639,912.43)</b>
<b>TRUE-UP CREDIT ADJUSTMENT Q3 FY 2020-21**</b>		<b>\$250,000.00</b>
<b>TRUE-UP CREDIT ADJUSTMENT Q4 FY 2020-21**</b>		<b>\$1,639,912.43</b>
<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>0.999%</b>	<b>\$ 17,249,548.23</b>

\*\*True-up credit is based on annual admin fee less estimated budget requirements for current fiscal year

\*Current admin fees rate is at 9.5bp



# SUMMARY OF POOL EARNINGS

FISCAL YEAR 2020-2021 ENDED JUNE 30, 2021

	<u>Gross Earnings</u>		<u>Realized Gain/Loss &amp; Interest Received</u>
<b>Fixed Income Securities Maturing &gt; 1 year</b>			
U S Treasury Notes	\$ 17,945,461.86		\$ 17,182,727.45
Corporate Notes	6,547,066.87		5,503,741.15
Floating Rate Securities	348,323.61		278,256.70
Federal Agencies	5,358,806.82		1,404,800.62
U.S. Instrumentalities	466,165.72		5,705,166.33
Asset Backed Securities	256,761.93		2,288,752.09
Certificate of Deposit	1,986,860.27		1,391,900.71
	<b>\$ 32,909,447.08</b>		<b>34,306.26</b>
<b>Short Term Securities Maturing &lt; 1 year</b>			
U S Treasury Notes	\$ 3,654,429.74		98,138.32
Corporate Notes	2,188,057.99		151,276.02
Floating Rate Securities	100,810.33		9,011.96
Federal Agencies	1,310,800.96		287,464.09
U.S. Instrumentalities	55,244.81		
U S Treasury Bills	46,750.30		
Certificate of Deposit	718,896.16		
Commercial Paper	102,141.56		
Dreyfus	-		
CAMP	209,430.67		
LAIF	426,131.55		
	<b>\$ 8,812,694.06</b>		
<b>Total Dollar Earnings for FY 2020-21</b>		<b>\$ 76,057,682.83</b>	

	<b>AVERAGE BALANCE</b>		<b>\$ 6,168,594,779.80 B</b>
	<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>1.230%</b>	<b>76,057,682.83</b>
	<b>ADMINISTRATION FEES</b>		<b>(5,860,165.04)</b>
	<b>TRUE-UP CREDIT ADJUSTMENT FY 2018-19**</b>		<b>765,092.00</b>
	<b>TRUE-UP CREDIT ADJUSTMENT FY 2019-20**</b>		<b>5,000.00</b>
	<b>TRUE-UP CREDIT ADJUSTMENT FY 2020-21**</b>		<b>2,349,467.42</b>
	<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>1.189% =(A/B)</b>	<b>\$ 73,317,077.21 A</b>

\*\*True-up credit is based on annual admin fee less estimated budget requirements for current fiscal year

\*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE  
 FIXED INCOME DISTRIBUTION - SETTLED TRADES  
**SAN MATEO COUNTY POOL**

June 30, 2021

**Summary Information**

	<u>Totals</u>	<u>Weighted Averages</u>	
Par Value	6,532,958,055	Average YTM	0.39
Market Value	6,669,492,575.88	Average Maturity (yrs)	1.81
Total Cost	6,617,920,980.54	Average Coupon (%)	1.58
Net Gain/Loss	51,571,595.35	Average Duration	1.77
Annual Income	102,253,339.13	Average Moody Rating	Aa1/P-1
Accrued Interest	26,488,587.33	Average S&P Rating	AA/A-1
Number of Issues	256		

**Distribution by Maturity**

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	87	2,739,327,881.69	41.1	0.2	1.528%	0.5
1 Yr - 3 Yrs	99	2,314,029,043.99	34.7	0.4	1.835%	1.9
3 Yrs - 5 Yrs	70	1,616,135,650.20	24.2	0.7	1.312%	3.8

**Distribution by Coupon**

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	93	1,914,730,987.50	28.7	0.4	0.283%	2.3
1% - 3%	142	4,524,745,535.59	67.8	0.3	2.028%	1.5
3% - 5%	20	214,246,939.69	3.2	1.0	3.561%	2.6
5% - 7%	1	15,769,113.10	0.2	0.1	5.250%	0.9

**Distribution by Duration**

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	88	2,744,980,630.45	41.2	0.2	1.529%	0.5
1 Yr - 3 Yrs	106	2,409,371,101.47	36.1	0.4	1.874%	2.0
3 Yrs - 5 Yrs	62	1,515,140,843.96	22.7	0.7	1.215%	3.8



SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

*June 30, 2021*

**Distribution by Moody Rating**

<b>Rating</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
Aaa	183	5,622,008,898.74	84.3	0.3	1.540%	1.8
Aa1	5	35,427,581.38	0.5	0.6	2.093%	2.3
Aa2	5	51,467,203.75	0.8	1.3	2.132%	1.4
Aa3	3	66,413,495.90	1.0	0.4	1.524%	1.6
A1	15	146,800,167.05	2.2	0.6	1.568%	1.9
A2	23	287,405,512.75	4.3	0.7	2.255%	2.5
A3	11	142,710,385.99	2.1	0.8	3.044%	2.9
P-1	7	200,838,654.17	3.0	1.2	1.183%	0.9
Not Rated	4	116,420,676.17	1.7	0.4	0.523%	0.6

**Distribution by S&P Rating**

<b>Rating</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
AAA	32	1,221,087,402.67	18.3	0.3	1.456%	0.8
AA+	155	4,441,685,335.94	66.6	0.3	1.566%	2.0
AA	5	37,240,921.50	0.6	0.7	2.444%	2.0
AA-	6	91,853,820.55	1.4	0.9	1.996%	1.2
A+	15	167,778,079.97	2.5	0.6	1.613%	2.3
A	16	205,085,653.02	3.1	0.6	1.999%	2.5
A-	13	152,777,951.55	2.3	0.8	2.687%	2.7
BBB+	4	52,806,920.41	0.8	0.9	3.693%	2.6
A-1+	3	100,349,548.61	1.5	1.0	1.037%	0.9
A-1	5	120,493,565.83	1.8	1.1	1.144%	1.0
Not Rated	2	78,333,375.83	1.2	0.2	0.237%	0.2

\*\* MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>CERTIFICATE OF DEPOSIT</b>													
BARCLAYS BANK PLC NY	0.29	02-04-22			15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	16,675.00	15,016,675.00	A-1	0.23
SOCIETE GENERALE NY	1.80	02-14-22			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	68,000.00	10,068,000.00	A-1	0.15
TORONTO DOMINION BANK NY	0.22	03-22-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	15,125.00	25,015,125.00	A-1+	0.38
ROYAL BANK OF CANADA NY	0.23	03-23-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	15,812.50	25,015,812.50	A-1+	0.38
BANK OF MONTREAL CHICAGO	0.22	05-20-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	4,460.27	20,004,460.27	A-1	0.30
SUMITOMO MITSUI BANK NY	0.70	07-08-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	84,097.22	25,084,097.22	A-1	0.38
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	318,611.11	50,318,611.11	A-1+	0.75
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	320,333.33	50,320,333.33	A-1	0.75
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	39,666.67	25,039,666.67	AA-	0.38
CREDIT SUISSE NEW YORK	0.59	03-17-23			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	56,787.50	35,056,787.50	A+	0.53
					280,000,000		280,000,000.00		280,000,000.00	939,568.61	280,939,568.61		4.21
<b>LOCAL AGENCY INVESTMENT FUND</b>													
CA ASSET MGMT PROGRAM	0.05	07-01-21			125,000,000	100.00	125,000,000.00	100.00	125,000,000.00	5,034.72	125,005,034.72	AAA	1.88
LAIF	0.22	07-01-21			75,000,000	100.00	75,000,000.00	100.00	75,000,000.00	34,833.33	75,034,833.33	NR	1.13
					200,000,000		200,000,000.00		200,000,000.00	39,868.06	200,039,868.06		3.01
<b>UNITED STATES TREASURY-NOTES</b>													
UNITED STATES TREAS NTS	1.75	07-31-21			10,000,000	101.14	10,113,671.88	100.14	10,014,130.00	72,916.67	10,087,046.67	AA+	0.15
UNITED STATES TREAS NTS	1.75	07-31-21			10,000,000	101.14	10,113,671.88	100.14	10,014,130.00	72,916.67	10,087,046.67	AA+	0.15
UNITED STATES TREAS NTS	2.25	07-31-21			10,000,000	101.92	10,192,187.50	100.18	10,018,270.00	93,232.04	10,111,502.04	AA+	0.15
UNITED STATES TREAS NTS	2.25	07-31-21			10,000,000	101.48	10,148,437.50	100.18	10,018,270.00	93,232.04	10,111,502.04	AA+	0.15
UNITED STATES TREAS NTS	2.75	08-15-21			15,900,000	102.40	16,281,351.57	100.34	15,953,455.80	163,062.85	16,116,518.65	AA+	0.24
UNITED STATES TREAS NTS	1.50	08-31-21			20,000,000	101.04	20,207,812.50	100.24	20,048,220.00	100,549.45	20,148,769.45	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-21			20,000,000	101.68	20,336,555.36	100.51	20,102,900.00	105,669.40	20,208,569.40	AA+	0.30
UNITED STATES TREAS NTS	2.12	09-30-21			10,000,000	101.68	10,167,968.75	100.51	10,051,450.00	52,834.70	10,104,284.70	AA+	0.15
UNITED STATES TREAS NTS	2.12	09-30-21			10,000,000	101.68	10,167,890.65	100.51	10,051,450.00	52,834.70	10,104,284.70	AA+	0.15
UNITED STATES TREAS NTS	1.12	09-30-21			28,600,000	99.78	28,537,437.50	100.27	28,676,076.00	80,437.50	28,756,513.50	AA+	0.43
UNITED STATES TREAS NTS	1.12	09-30-21			20,000,000	98.73	19,746,093.75	100.27	20,053,200.00	56,250.00	20,109,450.00	AA+	0.30
UNITED STATES TREAS NTS	1.50	09-30-21			10,425,000	100.16	10,441,289.06	100.36	10,462,446.60	38,880.12	10,501,326.72	AA+	0.16
UNITED STATES TREAS NTS	2.87	10-15-21			25,000,000	102.16	25,541,015.63	100.82	25,204,125.00	149,248.63	25,353,373.63	AA+	0.38
UNITED STATES TREAS NTS	2.00	10-31-21			25,000,000	101.69	25,421,875.00	100.64	25,161,150.00	83,333.33	25,244,483.33	AA+	0.38
UNITED STATES TREAS NTS	1.25	10-31-21			50,000,000	100.00	50,000,000.00	100.40	50,198,050.00	104,166.67	50,302,216.67	AA+	0.76
UNITED STATES TREAS NTS	1.50	10-31-21			10,000,000	101.37	10,137,500.00	100.48	10,047,890.00	25,000.00	10,072,890.00	AA+	0.15
UNITED STATES TREAS NTS	1.50	10-31-21			20,000,000	101.27	20,253,906.20	100.48	20,095,780.00	50,000.00	20,145,780.00	AA+	0.30
UNITED STATES TREAS NTS	2.88	11-15-21			30,000,000	102.91	30,873,046.88	101.04	30,311,730.00	107,943.75	30,419,673.75	AA+	0.46
UNITED STATES TREAS NTS	2.88	11-15-21			18,585,000	102.51	19,051,802.93	101.04	18,778,116.73	66,871.15	18,844,987.89	AA+	0.28
UNITED STATES TREAS NTS	2.88	11-15-21			4,870,000	102.26	4,979,955.47	101.04	4,920,604.17	17,522.87	4,938,127.04	AA+	0.07
UNITED STATES TREAS NTS	2.00	11-15-21			10,000,000	101.93	10,192,578.13	100.71	10,071,090.00	25,555.56	10,096,645.56	AA+	0.15
UNITED STATES TREAS NTS	2.12	12-31-21			20,000,000	101.46	20,291,406.25	101.02	20,203,900.00	0.00	20,203,900.00	AA+	0.30
UNITED STATES TREAS NTS	2.12	12-31-21			15,500,000	101.17	15,681,035.16	101.02	15,658,022.50	0.00	15,658,022.50	AA+	0.24
UNITED STATES TREAS NTS	2.00	12-31-21			28,280,000	100.67	28,470,006.25	100.96	28,550,639.60	0.00	28,550,639.60	AA+	0.43
UNITED STATES TREAS NTS	2.00	12-31-21			25,500,000	100.72	25,683,281.25	100.96	25,744,035.00	0.00	25,744,035.00	AA+	0.39
UNITED STATES TREAS NTS	2.50	01-15-22			16,700,000	101.68	16,980,507.81	101.31	16,918,536.20	191,450.28	17,109,986.48	AA+	0.25
UNITED STATES TREAS NTS	2.50	01-15-22			13,500,000	101.62	13,718,320.31	101.31	13,676,661.00	154,765.19	13,831,426.19	AA+	0.21
UNITED STATES TREAS NTS	2.50	01-15-22			26,000,000	101.87	26,485,468.75	101.31	26,340,236.00	298,066.30	26,638,302.30	AA+	0.40
UNITED STATES TREAS NTS	2.50	02-15-22			19,575,000	102.00	19,966,500.00	101.52	19,871,678.70	182,501.73	20,054,180.43	AA+	0.30
UNITED STATES TREAS NTS	2.50	02-15-22			14,700,000	101.71	14,950,933.59	101.52	14,922,793.20	137,051.10	15,059,844.30	AA+	0.22
UNITED STATES TREAS NTS	2.50	02-15-22			10,000,000	102.41	10,241,427.83	101.52	10,151,560.00	93,232.04	10,244,792.04	AA+	0.15
UNITED STATES TREAS NTS	2.50	02-15-22			25,000,000	102.45	25,611,489.99	101.52	25,378,900.00	233,080.11	25,611,980.11	AA+	0.38
UNITED STATES TREAS NTS	1.75	02-28-22			25,000,000	101.69	25,422,384.51	101.52	25,277,350.00	145,040.76	25,422,390.76	AA+	0.38
UNITED STATES TREAS NTS	1.87	02-28-22			12,300,000	100.71	12,387,925.78	101.20	12,447,021.90	76,457.20	12,523,479.10	AA+	0.19
UNITED STATES TREAS NTS	1.87	02-28-22			20,000,000	101.79	20,358,967.39	101.20	20,239,060.00	124,320.65	20,363,380.65	AA+	0.30

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.87	03-31-22			50,000,000	100.48	50,238,281.25	101.34	50,667,950.00	234,375.00	50,902,325.00	AA+	0.76
UNITED STATES TREAS NTS	1.87	03-31-22			10,500,000	101.02	10,606,640.63	101.34	10,640,269.50	49,218.75	10,689,488.25	AA+	0.16
UNITED STATES TREAS NTS	1.87	03-31-22			15,625,000	101.59	15,872,802.73	101.34	15,833,734.37	73,242.19	15,906,976.56	AA+	0.24
UNITED STATES TREAS NTS	1.87	03-31-22			25,000,000	101.81	25,452,132.43	101.34	25,333,975.00	117,187.50	25,451,162.50	AA+	0.38
UNITED STATES TREAS NTS	2.25	04-15-22			40,000,000	101.05	40,420,312.50	101.70	40,681,240.00	186,885.25	40,868,125.25	AA+	0.61
UNITED STATES TREAS NTS	1.75	04-30-22			25,000,000	101.76	25,439,453.13	101.37	25,343,750.00	72,520.38	25,416,270.38	AA+	0.38
UNITED STATES TREAS NTS	0.12	04-30-22			25,000,000	100.05	25,013,671.88	100.02	25,005,850.00	5,180.03	25,011,030.03	AA+	0.38
UNITED STATES TREAS NTS	2.12	05-15-22			25,000,000	100.90	25,225,585.94	101.77	25,443,350.00	66,406.25	25,509,756.25	AA+	0.38
UNITED STATES TREAS NTS	2.12	05-15-22			1,900,000	101.80	1,934,289.06	101.77	1,933,694.60	5,046.87	1,938,741.47	AA+	0.03
UNITED STATES TREAS NTS	2.12	05-15-22			16,600,000	101.80	16,899,578.13	101.77	16,894,384.40	44,093.75	16,938,478.15	AA+	0.25
UNITED STATES TREAS NTS	1.87	05-31-22			25,000,000	101.87	25,466,700.00	101.63	25,407,225.00	39,487.09	25,446,712.09	AA+	0.38
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	99.77	25,142,906.25	101.51	25,579,965.60	37,149.46	25,617,115.06	AA+	0.39
UNITED STATES TREAS NTS	2.12	06-30-22			32,500,000	101.70	33,052,246.09	102.02	33,155,070.00	0.00	33,155,070.00	AA+	0.50
UNITED STATES TREAS NTS	2.12	06-30-22			19,960,000	101.24	20,207,940.63	102.02	20,362,313.76	0.00	20,362,313.76	AA+	0.31
UNITED STATES TREAS NTS	0.12	06-30-22			10,000,000	100.06	10,005,859.38	100.02	10,002,340.00	0.00	10,002,340.00	AA+	0.15
UNITED STATES TREAS NTS	1.75	07-15-22			30,895,000	100.31	30,990,340.04	101.70	31,421,172.74	247,928.11	31,669,100.85	AA+	0.47
UNITED STATES TREAS NTS	1.87	07-31-22			49,400,000	100.78	49,784,007.81	101.91	50,341,662.80	385,937.50	50,727,600.30	AA+	0.76
UNITED STATES TREAS NTS	1.87	07-31-22			14,135,000	100.96	14,271,380.66	101.91	14,404,441.37	110,429.69	14,514,871.06	AA+	0.22
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	102.05	10,204,690.00	82,872.93	10,287,562.93	AA+	0.15
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	102.05	25,511,725.00	207,182.32	25,718,907.32	AA+	0.38
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	101.75	50,875,000.00	202,015.03	51,077,015.03	AA+	0.77
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	102.16	51,080,100.00	234,375.00	51,314,475.00	AA+	0.77
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	102.46	51,230,450.00	221,311.48	51,451,761.48	AA+	0.77
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	102.59	51,296,900.00	81,967.21	51,378,867.21	AA+	0.77
UNITED STATES TREAS NTS	1.62	12-15-22			11,000,000	102.25	11,247,929.69	102.12	11,233,321.00	7,325.82	11,240,646.82	AA+	0.17
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	100.93	25,233,398.44	102.91	25,728,525.00	0.00	25,728,525.00	AA+	0.39
UNITED STATES TREAS NTS	2.37	01-31-23			20,000,000	102.30	20,460,156.25	103.45	20,690,620.00	196,823.20	20,887,443.20	AA+	0.31
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.50	25,625,000.00	103.45	25,863,275.00	246,029.01	26,109,304.01	AA+	0.39
UNITED STATES TREAS NTS	2.37	01-31-23			24,500,000	102.41	25,090,488.28	103.45	25,346,009.50	241,108.43	25,587,117.93	AA+	0.38
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	102.91	30,873,046.88	104.04	31,211,730.00	266,875.00	31,478,605.00	AA+	0.47
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.16	11,280,990.23	104.04	11,376,675.58	97,275.94	11,473,951.52	AA+	0.17
UNITED STATES TREAS NTS	2.50	03-31-23			25,100,000	103.48	25,972,617.19	103.98	26,100,084.40	160,361.11	26,260,445.51	AA+	0.39
UNITED STATES TREAS NTS	1.50	03-31-23			27,800,000	99.32	27,612,132.81	102.23	28,420,079.00	104,250.00	28,524,329.00	AA+	0.43
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	104.59	12,446,186.20	54,245.24	12,500,431.44	AA+	0.19
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	104.59	23,741,884.60	103,476.22	23,845,360.82	AA+	0.36
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	104.80	52,398,450.00	115,828.80	52,514,278.80	AA+	0.79
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	104.72	26,179,700.00	0.00	26,179,700.00	AA+	0.39
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	105.16	26,290,050.00	284,875.69	26,574,925.69	AA+	0.40
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	105.16	36,806,070.00	398,825.97	37,204,895.97	AA+	0.55
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	105.32	12,428,255.60	109,361.88	12,537,617.48	AA+	0.19
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	105.32	25,804,429.00	227,064.92	26,031,493.92	AA+	0.39
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	105.77	10,032,606.99	67,800.91	10,100,407.90	AA+	0.15
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	105.77	23,719,684.95	160,298.92	23,879,983.87	AA+	0.36
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	103.04	51,517,600.00	135,416.67	51,653,016.67	AA+	0.78
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	99.83	31,946,240.00	10,000.00	31,956,240.00	AA+	0.48
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	106.11	27,589,458.00	61,270.49	27,650,728.49	AA+	0.42
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	105.66	26,414,050.00	0.00	26,414,050.00	AA+	0.40
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	105.50	19,940,237.10	195,779.27	20,136,024.39	AA+	0.30
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	105.50	45,366,677.00	445,441.99	45,812,118.99	AA+	0.68
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	105.50	20,045,741.00	196,823.20	20,242,564.20	AA+	0.30
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.42	19,883,779.35	99.35	19,870,320.00	9,323.20	19,879,643.20	AA+	0.30
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	105.27	33,465,174.05	250,303.06	33,715,477.11	AA+	0.50
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	104.62	16,216,875.00	109,194.97	16,326,069.97	AA+	0.24
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	104.62	41,850,000.00	281,793.48	42,131,793.48	AA+	0.63

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	104.69	30,674,580.20	155,656.25	30,830,236.45	AA+	0.46
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	105.13	15,769,920.00	55,944.29	15,825,864.29	AA+	0.24
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	105.13	26,283,200.00	93,240.49	26,376,440.49	AA+	0.40
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	105.13	19,975,232.00	80,627.77	20,046,094.77	AA+	0.30
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	104.45	15,667,380.00	49,728.26	15,717,108.26	AA+	0.24
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	105.93	26,483,400.00	78,125.00	26,561,525.00	AA+	0.40
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	104.51	15,807,394.62	25,482.34	15,832,876.96	AA+	0.24
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	104.59	5,333,880.90	0.00	5,333,880.90	AA+	0.08
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	104.59	10,458,590.00	0.00	10,458,590.00	AA+	0.16
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	104.59	26,146,475.00	0.00	26,146,475.00	AA+	0.39
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	104.59	26,146,475.00	0.00	26,146,475.00	AA+	0.39
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	105.04	26,259,775.00	220,131.22	26,479,906.22	AA+	0.40
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	104.33	26,082,025.00	157,976.52	26,240,001.52	AA+	0.39
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	105.19	16,725,432.60	84,007.17	16,809,439.77	AA+	0.25
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	103.18	9,286,524.00	33,565.57	9,320,089.57	AA+	0.14
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	103.18	25,795,900.00	93,237.70	25,889,137.70	AA+	0.39
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	103.20	34,979,368.84	34,979.50	35,064,106.34	AA+	0.53
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	103.20	10,319,920.00	25,000.00	10,344,920.00	AA+	0.16
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	103.20	35,603,724.00	86,250.00	35,689,974.00	AA+	0.54
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	104.08	26,019,525.00	0.00	26,019,525.00	AA+	0.39
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.34	25,834,130.05	102.76	25,690,425.00	142,437.85	25,832,862.85	AA+	0.39
UNITED STATES TREAS NTS	1.12	02-28-25			25,000,000	102.31	25,576,554.01	101.85	25,462,900.00	93,240.49	25,556,140.49	AA+	0.38
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.59	24,897,263.49	99.53	24,881,825.00	31,250.00	24,913,075.00	AA+	0.37
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	98.35	9,958,099.50	2,132.30	9,960,231.80	AA+	0.15
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	98.35	10,818,676.00	2,316.58	10,820,992.58	AA+	0.16
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	108.18	27,044,925.00	0.00	27,044,925.00	AA+	0.41
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	98.26	18,668,982.00	0.00	18,668,982.00	AA+	0.28
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	98.26	9,825,780.00	0.00	9,825,780.00	AA+	0.15
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	98.14	19,628,900.00	20,718.23	19,649,618.23	AA+	0.30
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.25	9,996,757.43	98.14	9,986,202.87	10,540.40	9,996,743.28	AA+	0.15
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.94	29,383,134.07	98.14	29,443,350.00	31,077.35	29,474,427.35	AA+	0.44
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	98.02	24,504,875.00	21,063.54	24,525,938.54	AA+	0.37
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	97.93	19,585,160.00	12,431.69	19,597,591.69	AA+	0.29
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	97.81	10,758,946.00	4,583.33	10,763,529.33	AA+	0.16
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	97.81	24,452,150.00	10,416.67	24,462,566.67	AA+	0.37
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	97.81	24,452,150.00	10,416.67	24,462,566.67	AA+	0.37
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	98.24	47,940,290.40	15,000.00	47,955,290.40	AA+	0.72
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	98.14	13,740,230.00	0.00	13,740,230.00	AA+	0.21
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	99.01	40,097,805.71	98.04	39,704,256.00	62,931.63	39,767,187.63	AA+	0.60
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.08	19,616,945.79	98.04	19,607,040.00	31,077.35	19,638,117.35	AA+	0.30
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	104.01	52,006,873.71	103.69	51,845,700.00	303,004.14	52,148,704.14	AA+	0.78
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.31	49,929,791.95	107.71	49,654,724.90	382,078.80	50,036,803.70	AA+	0.75
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.43	19,686,039.40	98.53	19,705,460.00	32,880.43	19,738,340.43	AA+	0.30
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.70	9,970,159.65	99.55	9,954,690.00	12,432.07	9,967,122.07	AA+	0.15
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.85	14,229,221.79	99.48	14,175,415.50	9,003.06	14,184,418.56	AA+	0.21
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.86	14,979,722.72	99.48	14,921,490.00	9,476.90	14,930,966.90	AA+	0.22
					3,082,255,000		3,131,626,255.22		3,150,555,556.87	13,054,871.22	3,163,610,428.09		47.43
<b>FEDERAL AGENCY - FLOATING RATE SECURITIES</b>													
FEDERAL FARM CR BKS FDG CORP	0.08	08-09-21			15,000,000	100.00	15,000,000.00	100.01	15,000,757.95	710.94	15,001,468.89	AA+	0.23
FEDERAL HOME LOAN BANK	0.10	08-25-21			10,000,000	100.00	10,000,000.00	100.01	10,000,699.00	1,050.00	10,001,749.00	AA+	0.15
FEDERAL FARM CR BKS FDG CORP	0.10	09-17-21			15,000,000	100.00	15,000,000.00	100.01	15,001,588.05	551.15	15,002,139.20	AA+	0.23
FEDERAL FARM CR BKS FDG CORP	0.10	09-17-21			5,000,000	100.00	5,000,000.00	100.01	5,000,529.35	183.72	5,000,713.07	AA+	0.08
FEDERAL FARM CR BKS FDG CORP	0.19	11-08-21			10,000,000	100.00	10,000,000.00	100.04	10,004,162.30	2,797.37	10,006,959.67	AA+	0.15

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CR BKS FDG CORP	0.19	11-08-21			5,000,000	100.00	5,000,000.00	100.04	5,002,081.15	1,398.68	5,003,479.83	AA+	0.08
					60,000,000		60,000,000.00		60,009,817.80	6,691.85	60,016,509.65		0.90
<b>FEDERAL AGENCY SECURITIES</b>													
FEDERAL HOME LOAN BANK	0.12	07-02-21			1,000,000	100.02	1,000,190.00	100.00	999,999.54	618.06	1,000,617.60	AA+	0.02
FEDERAL HOME LOAN BANK	0.12	07-08-21			10,000,000	99.97	9,996,860.00	100.00	10,000,037.80	5,972.22	10,006,010.02	AA+	0.15
FEDERAL HOME LOAN BANK	1.12	07-14-21			3,115,000	100.64	3,134,967.15	100.04	3,116,209.12	16,159.06	3,132,368.18	AA+	0.05
FEDERAL HOME LOAN BANK	0.05	08-04-21			10,000,000	100.00	10,000,000.00	99.99	9,999,491.00	1,583.33	10,001,074.33	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25	08-17-21			2,990,000	100.82	3,014,518.00	100.15	2,994,454.17	13,807.99	3,008,262.16	AA+	0.05
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25	08-17-21			11,300,000	100.80	11,390,287.00	100.15	11,316,833.50	52,184.03	11,369,017.52	AA+	0.17
FEDERAL HOME LOAN BANK	2.37	09-10-21			8,005,000	101.71	8,142,045.60	100.44	8,040,360.57	58,091.84	8,098,452.41	AA+	0.12
FEDERAL FARM CREDIT BANK	1.66	09-20-21			2,000,000	101.22	2,024,400.00	100.35	2,007,069.18	9,222.22	2,016,291.40	AA+	0.03
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.37	10-07-21			5,565,000	101.06	5,623,933.35	100.35	5,584,401.93	17,641.82	5,602,043.75	AA+	0.08
FEDERAL HOME LOAN BANK	3.00	10-12-21			10,000,000	102.70	10,270,300.00	100.83	10,082,754.00	0.00	10,082,754.00	AA+	0.15
FEDERAL HOME LOAN BANK	3.00	10-12-21			2,240,000	102.44	2,294,647.55	100.83	2,258,536.90	0.00	2,258,536.90	AA+	0.03
FEDERAL HOME LOAN BANK	3.00	10-12-21			3,995,000	102.41	4,091,159.65	100.83	4,028,060.22	0.00	4,028,060.22	AA+	0.06
FEDERAL FARM CREDIT BANK	1.40	10-14-21			2,000,000	101.10	2,022,062.00	100.38	2,007,685.10	5,911.11	2,013,596.21	AA+	0.03
FEDERAL FARM DISCOUNT NOTE	0.00	10-27-21			7,000,000	99.91	6,993,641.67	99.98	6,998,852.77	0.00	6,998,852.77	AA+	0.11
FANNIE MAE	2.62	01-11-22			24,300,000	102.13	24,818,076.00	101.34	24,626,756.02	299,446.87	24,926,202.90	AA+	0.37
FANNIE MAE	2.62	01-11-22			8,330,000	102.55	8,542,824.56	101.34	8,442,011.43	102,649.90	8,544,661.32	AA+	0.13
FEDERAL HOME LOAN MORTGAGE CORP	2.37	01-13-22			25,000,000	102.32	25,580,022.22	101.23	25,307,407.75	275,434.03	25,582,841.78	AA+	0.38
FEDERAL HOME LOAN MORTGAGE CORP	2.37	01-13-22			14,961,000	102.32	15,308,107.67	101.23	15,144,965.09	164,830.74	15,309,795.83	AA+	0.23
FEDERAL FARM CREDIT DISCOUNT NOTE	0.00	01-28-22			10,000,000	99.92	9,992,355.60	99.97	9,997,069.40	0.00	9,997,069.40	AA+	0.15
FEDERAL HOME LOAN BANK DISC NOTE	0.00	02-04-22			20,000,000	99.94	19,988,066.67	99.96	19,992,733.40	0.00	19,992,733.40	AA+	0.30
FEDERAL FARM CREDIT BANK	0.06	02-10-22			10,000,000	99.99	9,999,233.33	100.00	10,000,060.80	2,333.33	10,002,394.13	AA+	0.15
FEDERAL FARM CREDIT BANK	0.06	02-10-22			10,000,000	99.98	9,998,400.00	100.00	10,000,060.80	2,333.33	10,002,394.13	AA+	0.15
FEDERAL HOME LOAN BANK	0.07	02-11-22			30,000,000	100.00	30,000,050.00	99.95	29,986,090.20	8,108.33	29,994,198.53	AA+	0.45
FEDERAL HOME LOAN BANK	0.07	02-11-22			15,000,000	100.00	14,999,999.50	99.95	14,993,045.10	4,054.17	14,997,099.27	AA+	0.23
FEDERAL HOME LOAN BANK	0.07	02-11-22			1,500,000	100.02	1,500,252.43	99.95	1,499,304.51	405.42	1,499,709.93	AA+	0.02
FEDERAL HOME LOAN BANK	0.07	02-11-22			10,000,000	100.00	10,000,000.00	99.98	9,998,455.60	2,702.78	10,001,158.38	AA+	0.15
FEDERAL HOME LOAN BANK	0.08	03-03-22			11,935,000	100.00	11,934,887.29	100.00	11,935,319.62	3,103.10	11,938,422.72	AA+	0.18
FEDERAL FARM CREDIT BANK	0.08	03-16-22			20,000,000	99.99	19,997,148.00	100.00	20,000,641.40	4,622.22	20,005,263.62	AA+	0.30
FANNIE MAE	1.87	04-05-22			5,780,000	101.80	5,884,172.94	101.37	5,859,104.68	25,588.54	5,884,693.22	AA+	0.09
FEDERAL FARM CREDIT BANK	0.04	05-04-22	07-28-21	100	25,000,000	99.98	24,993,777.78	99.99	24,996,842.00	1,555.56	24,998,397.56	AA+	0.38
FEDERAL FARM CREDIT BANK	0.25	05-06-22			2,500,000	100.19	2,504,704.13	100.11	2,502,858.50	937.50	2,503,796.00	AA+	0.04
FEDERAL FARM CREDIT BANK	0.08	05-09-22	08-09-21	100	10,000,000	100.00	9,999,790.00	99.99	9,998,597.40	1,133.33	9,999,730.73	AA+	0.15
FEDERAL HOME LOAN BANK	0.06	05-10-22			5,000,000	100.00	4,999,785.00	99.96	4,998,002.30	416.67	4,998,418.97	AA+	0.08
FEDERAL HOME LOAN BANK	0.06	05-13-22			9,140,000	100.01	9,140,496.61	99.96	9,136,136.43	715.97	9,136,852.40	AA+	0.14
FEDERAL FARM CREDIT BANK	0.25	06-02-22			7,000,000	99.98	6,998,579.00	100.14	7,009,942.45	1,361.11	7,011,303.56	AA+	0.11
FREDDIE MAC	0.25	06-08-22			1,470,000	100.15	1,472,249.75	100.14	1,472,128.02	224.58	1,472,352.60	AA+	0.02
FEDERAL FARM CREDIT BANK	0.06	06-09-22			10,000,000	99.98	9,998,080.00	99.97	9,996,823.80	350.00	9,997,173.80	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	06-10-22			40,000,000	100.59	40,237,200.00	101.91	40,764,630.80	47,222.22	40,811,853.02	AA+	0.61
FEDERAL HOME LOAN BANK	2.12	06-10-22			25,000,000	100.53	25,132,000.00	101.91	25,477,894.25	29,513.89	25,507,408.14	AA+	0.38
FEDERAL HOME LOAN BANK	5.25	06-10-22			15,000,000	109.41	16,411,200.00	104.84	15,725,363.10	43,750.00	15,769,113.10	AA+	0.24
FREDDIE MAC	0.12	07-25-22			12,110,000	99.77	12,082,631.40	100.02	12,112,699.92	6,517.53	12,119,217.46	AA+	0.18
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	101.44	25,359,440.25	108,854.17	25,468,294.42	AA+	0.38
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	101.86	15,279,300.00	103.32	15,498,323.40	21,875.00	15,520,198.40	AA+	0.23
FEDERAL FARM CREDIT BANK	0.12	02-03-23			12,440,000	99.94	12,433,033.60	99.92	12,429,632.01	6,349.58	12,435,981.59	AA+	0.19
FEDERAL HOME LOAN BANK	1.37	02-17-23			27,165,000	99.82	27,115,016.40	101.91	27,684,963.09	137,994.43	27,822,957.52	AA+	0.42
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	100.25	18,957,828.31	46,290.10	19,004,118.41	AA+	0.29
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	99.99	24,997,374.25	6,770.83	25,004,145.08	AA+	0.38
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	103.35	20,670,577.00	24,791.67	20,695,368.67	AA+	0.31
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	103.35	10,335,288.50	12,395.83	10,347,684.33	AA+	0.16
FREDDIE MAC	0.25	06-26-23			22,475,000	99.71	22,409,373.00	99.99	22,472,006.33	624.31	22,472,630.64	AA+	0.34

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	99.99	23,597,318.57	27,861.11	23,625,179.68	AA+	0.36
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,957,250.00	99.94	24,984,825.75	29,166.67	25,013,992.42	AA+	0.38
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	99.90	25,754,485.53	20,051.11	25,774,536.65	AA+	0.39
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	99.61	19,502,930.38	5,030.97	19,507,961.35	AA+	0.29
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	99.89	14,983,831.20	5,625.00	14,989,456.20	AA+	0.23
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	99.81	16,968,015.69	3,895.83	16,971,911.52	AA+	0.26
FREDDIE MAC	0.25	12-04-23			13,500,000	99.90	13,486,635.00	99.87	13,482,350.23	2,437.50	13,484,787.73	AA+	0.20
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	106.99	5,349,522.80	6,388.89	5,355,911.69	AA+	0.08
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	107.44	4,297,601.20	34,180.56	4,331,781.76	AA+	0.06
FANNIE MAE	1.62	10-15-24			28,200,000	99.83	28,151,778.00	103.59	29,212,433.02	95,468.75	29,307,901.77	AA+	0.44
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	103.59	12,741,593.12	41,640.62	12,783,233.75	AA+	0.19
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	103.56	36,143,366.25	272,535.07	36,415,901.32	AA+	0.54
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	103.21	42,867,369.70	238,826.25	43,106,195.95	AA+	0.65
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	106.34	19,992,272.88	131,469.44	20,123,742.32	AA+	0.30
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	99.91	24,978,160.75	29,513.89	25,007,674.64	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	99.41	24,653,988.26	4,477.78	24,658,466.04	AA+	0.37
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	99.41	18,291,668.71	3,322.22	18,294,990.93	AA+	0.28
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	98.63	14,927,663.36	25,067.34	14,952,730.71	AA+	0.22
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	98.63	4,931,504.25	8,281.25	4,939,785.50	AA+	0.07
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	98.63	9,863,008.50	16,562.50	9,879,571.00	AA+	0.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	98.56	46,790,199.24	61,816.41	46,852,015.64	AA+	0.70
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	98.82	5,079,404.28	6,210.83	5,085,615.12	AA+	0.08
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	98.47	45,332,669.32	47,473.59	45,380,142.92	AA+	0.68
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	98.47	10,044,384.21	10,518.75	10,054,902.96	AA+	0.15
FREDDIE MAC	0.37	09-23-25			25,000,000	99.71	24,927,500.00	98.47	24,618,588.75	25,781.25	24,644,370.00	AA+	0.37
FANNIE MAE	0.50	11-07-25			18,015,000	99.64	17,950,506.30	98.91	17,819,153.71	13,261.04	17,832,414.75	AA+	0.27
					1,168,621,000		1,174,646,682.55		1,177,023,433.37	2,743,313.37	1,179,766,746.73		17.72
<b>US INSTRUMENTALITIES</b>													
INTL FINANCE CORP	1.12	07-20-21			12,682,000	100.87	12,792,206.58	100.06	12,689,100.14	63,410.00	12,752,510.14	AAA	0.19
INTL FINANCE CORP	1.12	07-20-21			8,480,000	100.82	8,549,790.40	100.06	8,484,747.61	42,400.00	8,527,147.61	AAA	0.13
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.79	10,079,100.00	100.06	10,005,598.60	50,000.00	10,055,598.60	AAA	0.15
INTL FINANCE CORP	1.12	07-20-21			10,000,000	100.79	10,078,700.00	100.06	10,005,598.60	50,000.00	10,055,598.60	AAA	0.15
INTL FINANCE CORP	1.12	07-20-21			4,972,000	100.62	5,002,582.77	100.06	4,974,783.62	24,860.00	4,999,643.62	AAA	0.07
INTL FINANCE CORP	1.12	07-20-21			5,000,000	100.55	5,027,609.17	100.06	5,002,799.30	25,000.00	5,027,799.30	AAA	0.08
INTL BK RECON & DEVELOP	2.75	07-23-21			8,300,000	102.59	8,514,638.00	100.15	8,312,840.10	99,542.36	8,412,382.46	AAA	0.13
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.60	10,259,600.00	100.15	10,015,470.00	119,930.56	10,135,400.56	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			12,970,000	102.50	13,294,379.70	100.15	12,990,064.59	155,549.93	13,145,614.52	AAA	0.20
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.44	10,243,600.00	100.15	10,015,470.00	119,930.56	10,135,400.56	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			10,000,000	102.42	10,241,600.00	100.15	10,015,470.00	119,930.56	10,135,400.56	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			20,000,000	102.24	20,448,340.00	100.15	20,030,940.00	239,861.11	20,270,801.11	AAA	0.30
INTL BK RECON & DEVELOP	2.75	07-23-21			25,000,000	102.05	25,513,500.00	100.15	25,038,675.00	299,826.39	25,338,501.39	AAA	0.38
INTL BK RECON & DEVELOP	2.75	07-23-21			1,274,000	102.05	1,300,078.78	100.15	1,275,970.88	15,279.15	1,291,250.03	AAA	0.02
INTL BK RECON & DEVELOP	2.75	07-23-21			3,000,000	102.01	3,060,210.00	100.15	3,004,641.00	35,979.17	3,040,620.17	AAA	0.05
INTL BK RECON & DEVELOP	2.75	07-23-21			18,000,000	101.93	18,348,300.00	100.15	18,027,846.00	215,875.00	18,243,721.00	AAA	0.27
INTL BK RECON & DEVELOP	2.75	07-23-21			5,120,000	101.74	5,209,139.20	100.15	5,127,920.64	61,404.44	5,189,325.08	AAA	0.08
INTL BK RECON & DEVELOP	2.75	07-23-21			10,145,000	101.74	10,321,218.65	100.15	10,160,694.31	121,669.55	10,282,363.86	AAA	0.15
INTL BK RECON & DEVELOP	2.75	07-23-21			1,490,000	101.61	1,514,009.86	100.15	1,492,305.03	17,869.65	1,510,174.68	AAA	0.02
INTL BK RECON & DEVELOP	2.75	07-23-21			3,910,000	101.59	3,972,239.38	100.15	3,916,048.77	46,892.85	3,962,941.62	AAA	0.06
INTL BK RECON & DEVELOP	2.75	07-23-21			8,515,000	101.35	8,630,059.42	100.15	8,528,172.70	102,120.87	8,630,293.57	AAA	0.13
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	101.02	10,102,400.00	100.24	10,023,690.80	36,805.56	10,060,496.36	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			9,000,000	101.01	9,090,630.00	100.24	9,021,321.72	33,125.00	9,054,446.72	AAA	0.14
INTER-AMERICAN DEVEL BK	1.25	09-14-21			10,000,000	101.01	10,100,700.00	100.24	10,023,690.80	36,805.56	10,060,496.36	AAA	0.15
INTER-AMERICAN DEVEL BK	1.25	09-14-21			5,000,000	100.96	5,048,150.00	100.24	5,011,845.40	18,402.78	5,030,248.18	AAA	0.08

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTER-AMERICAN DEVEL BK	1.25	09-14-21			11,000,000	100.84	11,092,180.00	100.24	11,026,059.88	40,486.11	11,066,545.99	AAA	0.17
INTER-AMERICAN DEVEL BK	1.25	09-14-21			6,000,000	100.60	6,035,908.33	100.24	6,014,214.48	22,083.33	6,036,297.81	AAA	0.09
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.12	20,223,600.00	100.27	20,053,978.80	76,388.89	20,130,367.69	AAA	0.30
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.12	10,111,800.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.10	10,110,100.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	101.09	20,219,000.00	100.27	20,053,978.80	76,388.89	20,130,367.69	AAA	0.30
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.05	10,105,100.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.04	10,103,570.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			6,915,000	101.01	6,985,125.02	100.27	6,933,663.17	26,411.46	6,960,074.63	AAA	0.10
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	101.02	10,102,310.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			25,000,000	100.98	25,244,400.00	100.27	25,067,473.50	95,486.11	25,162,959.61	AAA	0.38
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	100.97	10,097,080.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			10,000,000	100.95	10,094,920.00	100.27	10,026,989.40	38,194.44	10,065,183.84	AAA	0.15
INTL BK RECON & DEVELOP	1.37	09-20-21			8,737,000	100.94	8,819,372.44	100.27	8,760,580.64	33,370.49	8,793,951.12	AAA	0.13
INTL BK RECON & DEVELOP	1.37	09-20-21			20,000,000	100.94	20,188,400.00	100.27	20,053,978.80	76,388.89	20,130,367.69	AAA	0.30
INTL BK RECON & DEVELOP	1.37	09-20-21			7,500,000	100.66	7,549,406.67	100.27	7,520,242.05	28,645.83	7,548,887.88	AAA	0.11
INTL BK RECON & DEVELOP	2.12	12-13-21			15,194,000	101.85	15,475,635.98	100.89	15,328,878.66	15,246.76	15,344,125.41	AAA	0.23
INTL BK RECON & DEVELOP	2.12	12-13-21			12,000,000	101.62	12,194,196.00	100.89	12,106,525.20	12,041.67	12,118,566.87	AAA	0.18
INTER-AMERICAN DEVEL BK-FRN	0.18	01-15-22			10,000,000	100.00	10,000,000.00	100.00	10,000,100.00	3,879.17	10,003,979.17	AAA	0.15
INTER-AMERICAN DEVEL BK	2.12	01-18-22			11,251,000	101.99	11,475,188.68	101.06	11,370,665.41	107,587.69	11,478,253.10	AAA	0.17
INTER-AMERICAN DEVEL BK	2.12	01-18-22			20,000,000	101.99	20,397,985.56	101.06	20,212,719.60	191,250.00	20,403,969.60	AAA	0.30
INTER-AMERICAN DEVEL BK	2.12	01-18-22			7,000,000	102.01	7,141,046.11	101.06	7,074,451.86	66,937.50	7,141,389.36	AAA	0.11
INTER-AMERICAN DEVEL BK	2.12	01-18-22			1,000,000	102.05	1,020,450.25	101.06	1,010,635.98	9,562.50	1,020,198.48	AAA	0.02
INTER-AMERICAN DEVEL BK	2.12	01-18-22			1,016,000	102.04	1,036,774.38	101.06	1,026,806.16	9,715.50	1,036,521.66	AAA	0.02
INTER-AMERICAN DEVEL BK	2.12	01-18-22			14,000,000	102.07	14,289,521.94	101.06	14,148,903.72	133,875.00	14,282,778.72	AAA	0.21
INTER-AMERICAN DEVEL BK	2.12	01-18-22			2,051,000	102.07	2,093,534.67	101.06	2,072,814.39	19,612.69	2,092,427.08	AAA	0.03
INTL BK RECON & DEVELOP	2.00	01-26-22			10,000,000	99.46	9,945,700.00	101.04	10,103,754.90	85,555.56	10,189,310.46	AAA	0.15
INTL BK RECON & DEVELOP	2.00	01-26-22			3,705,000	101.94	3,777,025.20	101.04	3,743,441.19	31,698.33	3,775,139.52	AAA	0.06
INTL BK RECON & DEVELOP	2.00	01-26-22			3,587,000	101.90	3,655,045.39	101.04	3,624,216.88	30,688.78	3,654,905.66	AAA	0.05
INTL BK RECON & DEVELOP	2.00	01-26-22			22,452,000	101.86	22,869,876.62	101.04	22,684,950.50	192,089.33	22,877,039.83	AAA	0.34
INTL BK RECON & DEVELOP	2.00	01-26-22			50,000	101.74	50,872.30	101.04	50,518.77	427.78	50,946.55	AAA	0.00
INTL BK RECON & DEVELOP	2.00	01-26-22			4,105,000	101.92	4,183,759.44	101.04	4,147,591.39	35,120.56	4,182,711.94	AAA	0.06
INTL BK RECON & DEVELOP	2.00	01-26-22			1,000,000	101.92	1,019,153.33	101.04	1,010,375.49	8,555.56	1,018,931.05	AAA	0.02
INTL BK RECON & DEVELOP	1.62	02-10-22			20,000,000	101.50	20,299,380.56	100.88	20,176,600.00	126,388.89	20,302,988.89	AAA	0.30
INTL BK RECON & DEVELOP	1.62	02-10-22			11,703,000	101.50	11,878,219.26	100.88	11,806,337.49	73,956.46	11,880,293.95	AAA	0.18
INTL BK RECON & DEVELOP	1.62	02-10-22			19,736,000	101.49	20,029,798.87	100.88	19,910,268.88	124,720.56	20,034,989.44	AAA	0.30
INTL BK RECON & DEVELOP	1.62	02-10-22			2,401,000	101.52	2,437,411.76	100.88	2,422,200.83	15,172.99	2,437,373.82	AAA	0.04
INTL BK RECON & DEVELOP	1.62	02-10-22			15,516,000	101.52	15,751,565.21	100.88	15,653,006.28	98,052.50	15,751,058.78	AAA	0.24
INTL BK RECON & DEVELOP	1.62	02-10-22			2,500,000	101.58	2,539,451.67	100.88	2,522,075.00	15,798.61	2,537,873.61	AAA	0.04
INTER-AMERICAN DEVEL BK	1.75	04-14-22			2,521,000	101.65	2,562,697.34	101.29	2,553,445.27	9,313.69	2,562,758.96	AAA	0.04
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,235,000	101.63	4,304,115.20	101.29	4,289,504.45	15,645.97	4,305,150.42	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,100,000	101.65	4,167,611.73	101.29	4,152,767.00	15,147.22	4,167,914.22	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			32,620,000	101.63	33,151,571.90	101.29	33,039,819.40	120,512.78	33,160,332.18	AAA	0.50
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.64	25,410,222.22	101.29	25,321,750.00	92,361.11	25,414,111.11	AAA	0.38
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.64	25,409,756.94	101.29	25,321,750.00	92,361.11	25,414,111.11	AAA	0.38
INTER-AMERICAN DEVEL BK	1.75	04-14-22			15,500,000	101.64	15,754,329.17	101.29	15,699,485.00	57,263.89	15,756,748.89	AAA	0.24
INTER-AMERICAN DEVEL BK	1.75	04-14-22			10,000,000	101.67	10,166,684.96	101.29	10,128,700.00	36,944.44	10,165,644.44	AAA	0.15
INTER-AMERICAN DEVEL BK	1.75	04-14-22			35,237,000	101.67	35,826,319.25	101.29	35,690,500.19	130,181.14	35,820,681.33	AAA	0.54
INTL BK RECON & DEVELOP	2.12	07-01-22			5,490,000	103.09	5,659,693.61	101.91	5,594,741.57	58,007.19	5,652,748.76	AAA	0.08
INTL BK RECON & DEVELOP	0.12	04-20-23			17,500,000	99.79	17,463,775.00	99.76	17,458,525.00	4,253.47	17,462,778.47	AAA	0.26
INTER-AMERICAN DEVEL BK	0.50	05-24-23			10,000,000	100.53	10,053,500.00	100.41	10,040,755.00	5,000.00	10,045,755.00	AAA	0.15
INTL BK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	99.67	17,566,883.85	4,406.25	17,571,290.10	AAA	0.26
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	105.50	10,550,200.00	70,138.89	10,620,338.89	AAA	0.16
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	103.43	15,514,994.40	111,718.75	15,626,713.15	AAA	0.23

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTER-AMERICAN DEVEL BK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	103.85	25,963,013.75	128,819.44	26,091,833.19	AAA	0.39
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	98.58	24,644,817.25	39,583.33	24,684,400.58	AAA	0.37
INTL BK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	98.81	19,761,899.60	17,222.22	19,779,121.82	AAA	0.30
					938,105,000		951,931,231.12		944,370,191.87	5,312,297.40	949,682,489.27		14.22
<b>FLOATING RATE SECURITIES</b>													
US BANK NA OHIO-FLT (A)	0.54	11-16-21	10-15-21	100	10,000,000	100.00	10,000,000.00	100.10	10,010,109.40	6,698.50	10,016,807.90	A+	0.15
APPLE INC.-FRN	0.51	05-11-22			7,500,000	100.48	7,536,000.00	100.27	7,520,158.95	5,311.25	7,525,470.20	AA+	0.11
UNITED PARCEL SERVICE-FRN	0.57	05-16-22			5,000,000	100.00	5,000,000.00	100.25	5,012,742.10	10,678.12	5,023,420.22	A+	0.08
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	101.70	12,203,496.84	20,804.00	12,224,300.84	A-	0.18
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	7,455,000	100.00	7,455,000.00	100.05	7,458,382.41	14,063.44	7,472,445.85	A-	0.11
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	8,000,000	100.04	8,003,280.00	100.05	8,003,629.68	15,091.56	8,018,721.24	A-	0.12
					49,955,000		49,994,280.00		50,208,519.38	72,646.87	50,281,166.25		0.76
<b>CORPORATE BONDS</b>													
CISCO SYSTEMS INC. (A)	1.85	09-20-21	08-20-21	100	23,337,000	98.48	22,981,344.12	100.23	23,390,558.18	119,926.25	23,510,484.43	AA-	0.35
CHEVRON CORP. (A)	2.50	03-03-22	02-03-22	100	16,629,000	99.83	16,601,063.28	101.32	16,848,672.42	135,002.54	16,983,674.95	AA	0.25
IBM CORP.	2.85	05-13-22			25,000,000	101.95	25,488,750.00	102.28	25,570,714.50	89,062.50	25,659,777.00	A	0.38
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	102.12	20,423,358.40	166,027.78	20,589,386.18	AA-	0.31
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	101.85	4,404,989.14	30,619.56	4,435,608.70	AA+	0.07
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	101.75	9,630,792.06	48,718.46	9,679,510.52	AA+	0.14
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.24	10,424,100.00	104.97	10,497,141.90	159,097.22	10,656,239.12	BBB+	0.16
JP MORGAN CHASE & CO	3.20	01-25-23			14,300,000	103.55	14,807,650.00	104.45	14,935,836.49	197,022.22	15,132,858.71	A-	0.22
ADOBE INC.	1.70	02-01-23			4,520,000	99.86	4,513,807.60	102.20	4,619,571.94	4,651.37	4,651,375.16	A	0.07
PACCAR FINANCIAL CORP.	1.90	02-07-23			15,000,000	99.99	14,999,250.00	102.45	15,368,139.15	113,208.33	15,481,347.48	A+	0.23
PNC BANK NA - 1	1.74	02-24-23	02-24-22	100	7,380,000	100.00	7,380,000.00	100.92	7,447,691.65	45,021.69	7,492,713.34	A	0.11
BB&T CORP.	2.20	03-16-23	02-13-23	100	10,000,000	99.93	9,992,600.00	102.93	10,293,288.30	63,555.56	10,356,843.86	A-	0.15
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	103.00	18,725,413.63	49,237.50	18,774,651.13	A	0.28
CHEVRON CORP.	1.14	05-11-23			4,160,000	100.00	4,160,000.00	101.47	4,221,339.16	6,460.60	4,227,799.75	AA	0.06
AMAZON.COM INC	0.40	06-03-23			10,000,000	99.86	9,986,000.00	100.11	10,010,763.90	3,000.00	10,013,763.90	AA-	0.15
UNITED HEALTH GROUP INC.	3.50	06-15-23			4,700,000	104.79	4,925,177.00	106.04	4,984,095.45	6,854.17	4,990,949.61	A+	0.08
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	99.85	4,837,958.03	6,547.48	4,844,505.51	A+	0.07
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	100.18	20,357,011.86	38,382.22	20,395,394.09	A+	0.31
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	100.07	3,132,310.16	3,456.04	3,135,766.20	A+	0.05
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	100.08	5,154,338.72	4,749.44	5,159,088.16	A+	0.08
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	104.15	10,415,113.30	45,000.00	10,460,113.30	A+	0.16
ABBOTT LABORATORIES (A)	3.40	11-30-23	09-30-23	100	10,000,000	108.15	10,815,300.00	106.76	10,676,165.20	28,333.33	10,704,498.53	A-	0.16
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	99.90	19,874,589.32	40,536.06	19,915,125.38	A	0.30
CHARLES SCHWAB CORP	3.55	02-01-24	01-01-24	100	10,000,000	105.50	10,550,000.00	107.66	10,766,074.20	146,930.56	10,913,004.76	A	0.16
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	107.83	5,391,316.20	74,013.89	5,465,330.09	A	0.08
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	99.62	12,597,437.60	17,457.12	12,614,894.73	A	0.19
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	107.00	10,700,178.40	120,888.89	10,821,067.29	BBB+	0.16
BANK OF AMERICA CORP	3.55	03-05-24	03-05-23	100	5,000,000	106.69	5,334,650.00	105.06	5,253,061.35	56,701.39	5,309,762.74	A-	0.08
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	100.57	8,302,279.60	17,541.87	8,319,821.48	A	0.12
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	109.10	10,910,008.50	98,888.89	11,008,897.39	A-	0.16
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	106.58	5,329,100.00	18,750.00	5,347,850.00	A	0.08
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	106.31	5,086,973.41	16,288.94	5,103,262.34	A	0.08
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	105.00	10,499,925.20	2,000.00	10,501,925.20	A	0.16
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	108.17	10,275,853.50	174,747.22	10,450,600.73	BBB+	0.15
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	108.17	10,805,871.21	183,760.50	10,989,631.71	BBB+	0.16
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	106.61	5,330,664.75	84,256.67	5,414,921.42	A-	0.08
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	106.61	5,330,664.75	84,256.67	5,414,921.42	A-	0.08
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	105.20	10,520,218.50	100,000.00	10,620,218.50	A-	0.16
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	105.41	15,810,992.10	155,208.33	15,966,200.43	A-	0.24



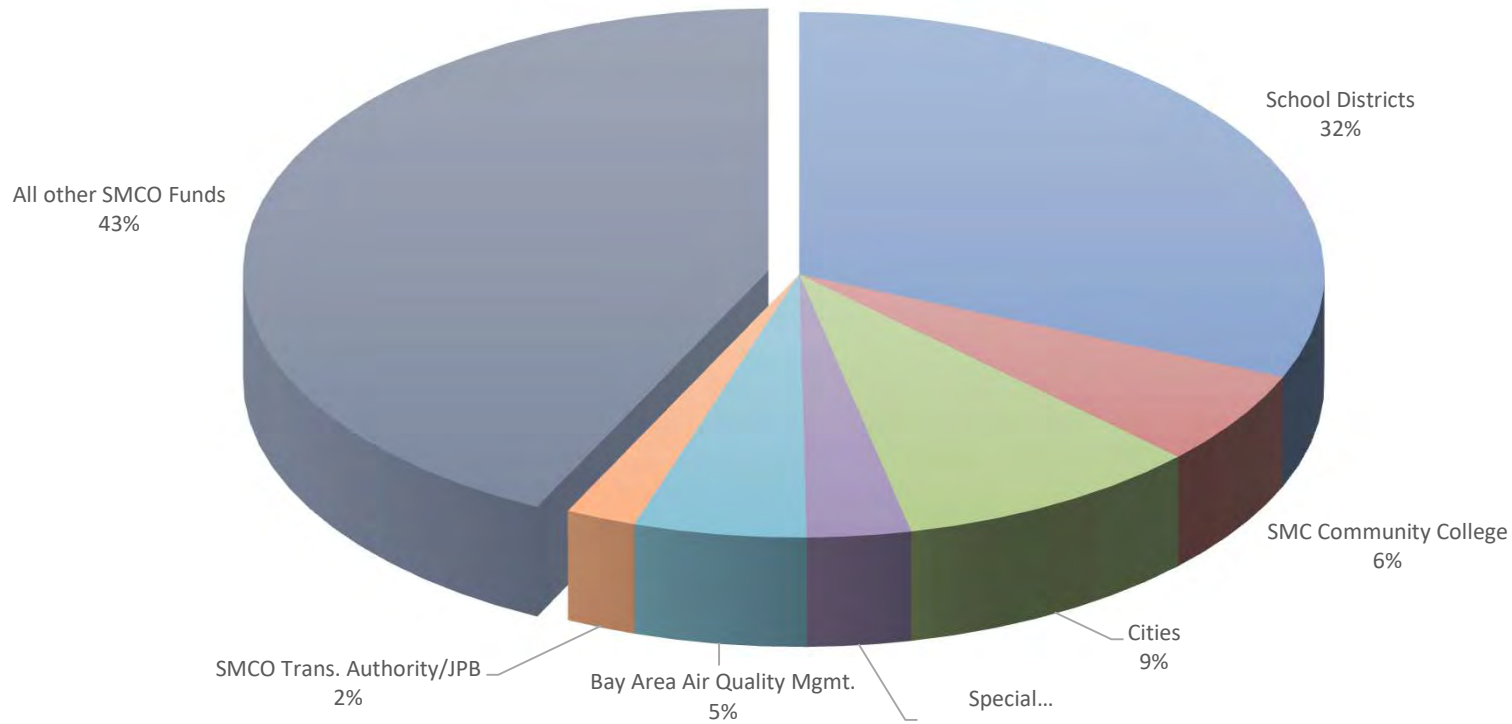
SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*June 30, 2021*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	104.45	8,355,889.12	64,500.00	8,420,389.12	A+	0.13
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.47	5,023,500.00	105.21	5,260,288.30	44,531.25	5,304,819.55	A+	0.08
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	103.41	9,425,452.43	54,057.01	9,479,509.45	A	0.14
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	104.93	11,317,073.98	41,522.25	11,358,596.23	A	0.17
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	104.92	5,246,163.50	18,027.78	5,264,191.28	A-	0.08
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	104.92	10,492,327.00	36,055.56	10,528,382.56	A-	0.16
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	104.89	10,488,817.60	31,055.56	10,519,873.16	A	0.16
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	104.89	26,222,044.00	77,638.89	26,299,682.89	A	0.39
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	104.60	12,551,410.68	116,850.00	12,668,260.68	A	0.19
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	107.34	8,050,767.60	102,213.54	8,152,981.14	A-	0.12
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	102.61	5,592,434.99	39,240.00	5,631,674.99	A+	0.08
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	103.27	7,229,080.81	47,950.00	7,277,030.81	A+	0.11
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	107.29	10,729,442.20	83,942.22	10,813,384.42	AA	0.16
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	111.22	11,122,250.10	65,555.56	11,187,805.66	A-	0.17
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	109.10	5,455,130.20	20,888.89	5,476,019.09	AA+	0.08
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	109.49	9,853,756.56	35,625.00	9,889,381.56	BBB+	0.15
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,565,000	114.27	6,359,014.20	111.34	6,196,138.45	80,866.41	6,277,004.85	A+	0.09
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	18,000,000	114.28	20,571,120.00	111.34	20,041,418.16	261,562.50	20,302,980.66	A+	0.30
					577,926,000		592,630,905.90		602,360,357.84	4,005,395.52	606,365,753.35		9.07
<b>MONEY MARKET FUNDS</b>													
DREYFUS-713762	0.00	07-01-21			40,686,055	100.00	40,686,054.64	100.00	40,686,054.64	0.03	40,686,054.67	AAA	0.61
<b>ASSET BACKED SECURITIES</b>													
MERCEDES-BENZ AUTO LEASE TRUST	1.84	12-15-22			13,430,000	99.99	13,428,229.93	100.73	13,528,039.00	10,296.33	13,538,335.33	AAA	0.20
FORD CREDIT AUTO LEASE	1.85	03-15-23			9,975,000	100.00	9,974,515.22	100.51	10,025,872.50	7,689.06	10,033,561.56	AAA	0.15
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	5,600,000	99.99	5,599,423.76	100.21	5,611,760.00	1,003.33	5,612,763.33	AAA	0.08
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	3,945,000	99.99	3,944,539.62	100.07	3,947,761.50	427.37	3,948,188.87	AAA	0.06
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			18,315,000	99.99	18,313,677.66	101.34	18,560,421.00	12,667.87	18,573,088.87	AAA	0.28
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	99.84	2,311,296.00	118.97	2,311,414.97	AAA	0.03
GM FINANCIAL	1.84	09-16-24			10,165,000	99.98	10,162,606.14	101.11	10,277,831.50	7,273.62	10,285,105.12	AAA	0.15
HARLEY DAVIDSON TRUST (A)	1.87	10-15-24			9,200,000	99.98	9,197,993.48	101.01	9,292,920.00	7,168.33	9,300,088.33	AAA	0.14
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	103.17	14,712,042.00	15,448.33	14,727,490.33	AAA	0.22
CARMAX A3	1.89	12-16-24			11,120,000	99.98	11,117,818.26	101.97	11,339,064.00	8,757.00	11,347,821.00	AAA	0.17
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,300,000	99.98	3,299,324.82	99.93	3,297,690.00	852.50	3,298,542.50	NR	0.05
					101,625,000		101,900,465.11		102,904,697.50	71,702.73	102,976,400.23		1.55
<b>MUNICIPAL BONDS</b>													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	106.27	10,626,600.00	140,722.22	10,767,322.22	AA-	0.16
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	103.42	5,988,133.80	47,832.48	6,035,966.28	AAA	0.09
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	100.52	2,010,420.00	2,082.50	2,012,502.50	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	103.59	1,926,792.60	6,404.55	1,933,197.15	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	100.08	4,453,649.00	12,395.35	4,466,044.35	AA+	0.07
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	108.21	3,192,313.00	11,246.87	3,203,559.87	AA	0.05
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	99.29	6,687,450.90	21,547.70	6,708,998.60	AA+	0.10
					33,785,000		34,505,106.00		34,885,359.30	242,231.67	35,127,590.97		0.53
<b>TOTAL PORTFOLIO</b>					<b>6,532,958,055</b>		<b>6,617,920,980.54</b>		<b>6,643,003,988.56</b>	<b>26,488,587.33</b>	<b>6,669,492,575.88</b>		<b>100.00</b>

\*\* TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.



**SAN MATEO COUNTY TREASURER'S OFFICE POOL PARTICIPANTS DISTRIBUTION**  
**June 30, 2021**



<b>Participants:</b>	<b>\$</b>	<b>%</b>
School Districts	\$ 2,114,026,133.93	23.8%
SMC Community College	\$ 390,658,198.05	8.7%
Cities	\$ 631,942,069.18	8.8%
Special Districts	\$ 214,759,383.79	3.3%
Bay Area Air Quality Mgmt.	\$ 356,878,067.31	6.0%
SMCO Trans. Authority/JPB	\$ 146,226,189.71	3.5%
All other SMCO Funds	\$ 2,878,743,540.10	45.9%
<b>Totals</b>	<b>\$ 6,733,233,582.07</b>	<b>100.0%</b>

\*Figures are based on the account balances of current pool participants and it will not match the Market Value of the pool.

## DIVERSIFICATION BY ISSUER

30-Jun-21	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Floaters	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories					\$10,000,000		\$10,000,000	0.15%
Adobe Inc.					\$4,520,000		\$4,520,000	0.07%
Amazon					\$10,000,000		\$10,000,000	0.15%
American Express					\$10,000,000		\$10,000,000	0.15%
American Honda Finance					\$35,180,000		\$35,180,000	0.54%
Apple Inc.				\$7,500,000	\$14,465,000		\$21,965,000	0.34%
Bank of America				\$12,000,000	\$18,000,000		\$30,000,000	0.46%
Bank of Montreal		\$20,000,000					\$20,000,000	0.31%
Bank of New York					\$15,785,000		\$15,785,000	0.24%
Barclays Bank		\$15,000,000					\$15,000,000	0.23%
Bristol-Myers Squibb Co					\$23,565,000		\$23,565,000	0.36%
BB&T Corporation					\$25,000,000		\$25,000,000	0.38%
BMW	\$2,315,000						\$2,315,000	0.04%
CA Municipal Obligation						\$10,000,000	\$10,000,000	0.15%
Carmax	\$11,120,000						\$11,120,000	0.17%
Caterpillar					\$39,785,000		\$39,785,000	0.61%
Chaffey JT Union HSD						\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.					\$18,255,000		\$18,255,000	0.28%
Chevron					\$20,789,000		\$20,789,000	0.32%
Cisco Systems					\$23,337,000		\$23,337,000	0.36%
Credit Suisse NY		\$35,000,000					\$35,000,000	0.54%
DNB Nor Bank ASA		\$25,000,000					\$25,000,000	0.38%
Exxon Mobil					\$14,325,000		\$14,325,000	0.22%
Ford Credit Auto	\$9,975,000						\$9,975,000	0.15%
GM Financial	\$10,165,000						\$10,165,000	0.16%
Goldman Sachs					\$38,490,000		\$38,490,000	0.59%
Harley Davidson	\$9,200,000						\$9,200,000	0.14%
IBM Corp.					\$30,000,000		\$30,000,000	0.46%
John Deere					\$31,895,000		\$31,895,000	0.49%
JP Morgan				\$15,455,000	\$21,800,000		\$37,255,000	0.57%
Kubota Credit	\$3,300,000						\$3,300,000	0.05%
Los Angeles CCD						\$11,185,000	\$11,185,000	0.17%
Mercedes-Benz Auto Lease	\$13,430,000						\$13,430,000	0.21%
National Rural Util Coop					\$12,645,000		\$12,645,000	0.19%
Nissan	\$5,600,000						\$5,600,000	0.09%
Nordea Bank APB NY		\$50,000,000					\$50,000,000	0.77%
Paccar Financial Group					\$33,295,000		\$33,295,000	0.51%
Pepsico Inc					\$5,150,000		\$5,150,000	0.08%
PNC Financial Services					\$22,380,000		\$22,380,000	0.34%
Proctor & Gamble					\$20,000,000		\$20,000,000	0.31%
Royal Bank of Canada		\$25,000,000					\$25,000,000	0.38%
San Diego CA CCD						\$5,790,000	\$5,790,000	0.09%
Skandinaviska Enskilda BK NY		\$50,000,000					\$50,000,000	0.77%
Societe Generale		\$10,000,000					\$10,000,000	0.15%
Sumitomo Mitsui Bank Corp.		\$25,000,000					\$25,000,000	0.38%
Suntrust Banks Inc					\$10,000,000		\$10,000,000	0.15%
Toronto Dominion Bank NY		\$25,000,000					\$25,000,000	0.38%
Toyota	\$36,520,000				\$37,320,000		\$73,840,000	1.13%
Unilever Capital Corp					\$3,130,000		\$3,130,000	0.05%
United Health Group Inc.					\$9,700,000		\$9,700,000	0.15%
United Parcel Service				\$5,000,000			\$5,000,000	0.08%
University of California						\$4,950,000	\$4,950,000	0.08%
US Bank				\$10,000,000	\$10,000,000		\$20,000,000	0.31%
Walt Disney Co.					\$9,115,000		\$9,115,000	0.14%
<b>Grand Total</b>	<b>\$101,625,000</b>	<b>\$280,000,000</b>	<b>\$0</b>	<b>\$49,955,000</b>	<b>\$577,926,000</b>	<b>\$33,785,000</b>	<b>\$1,043,291,000</b>	<b>15.97%</b>

(In 000's)	<u>JULY</u> <u>2021</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2022</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTAL</u>
<b>CASH IN:</b>													
Taxes:													
Secured	\$0	\$0	\$0	\$6,990	\$389,846	\$250,084	\$46,531	\$47,758	\$126,499	\$177,516	\$13,615	\$1,328	\$1,060,166
Mixed	\$18,561	\$78,439	\$56,219	\$65,207	\$357,683	\$746,376	\$68,866	\$86,056	\$242,292	\$543,340	\$48,902	\$11,637	\$2,323,577
State Automatics	\$122,824	\$76,186	\$109,796	\$76,383	\$52,415	\$78,237	\$81,237	\$45,547	\$50,778	\$38,559	\$46,302	\$72,012	\$850,276
Unscheduled Sub. (Lockbox)	\$10,400	\$31,910	\$86,107	\$33,316	\$33,157	\$38,902	\$19,974	\$14,159	\$30,075	\$19,381	\$64,954	\$44,710	\$427,046
Treasurer's Deposit	\$67,017	\$85,316	\$58,418	\$65,205	\$81,375	\$77,200	\$57,429	\$94,536	\$102,075	\$67,182	\$80,340	\$131,503	\$967,595
ARPA FUNDS											\$74,449		\$74,449
Hospitals	\$17,660	\$18,995	\$41,852	\$55,405	\$14,096	\$38,976	\$22,188	\$22,121	\$24,952	\$55,102	\$35,782	\$17,451	\$364,579
Revenue Services	\$161	\$182	\$187	\$171	\$150	\$155	\$138	\$150	\$177	\$173	\$154	\$184	\$1,981
Retirement Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Housing Authority	\$11,050	\$6,723	\$4,564	\$5,638	\$6,111	\$3,407	\$2,877	\$4,192	\$3,477	\$4,274	\$8,110	\$5,215	\$65,636
SMCOE/SMCCCD	\$9,543	\$7,602	\$4,626	\$2,247	\$1,138	\$2,174	\$3,533	\$1,427	\$2,813	\$2,206	\$2,612	\$7,201	\$47,121
GO Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANS	\$0	\$18,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,100
Coupon	\$11,802	\$10,305	\$6,824	\$4,082	\$9,262	\$7,031	\$14,308	\$8,583	\$9,709	\$6,435	\$5,505	\$5,710	\$99,556
<b>TOTAL CASH IN:</b>	<b>\$269,018</b>	<b>\$333,758</b>	<b>\$368,592</b>	<b>\$314,643</b>	<b>\$945,232</b>	<b>\$1,242,542</b>	<b>\$317,080</b>	<b>\$324,529</b>	<b>\$592,847</b>	<b>\$914,167</b>	<b>\$380,725</b>	<b>\$296,951</b>	<b>\$6,300,083</b>
<b>CASH OUT:</b>													
Tax Apportionments:	(\$13,486)	(\$10,006)	(\$3,527)	(\$9,200)	(\$11,197)	(\$188,331)	(\$49,220)	(\$444)	(\$3,734)	(\$102,664)	(\$31,578)	(\$18,814)	(\$442,201)
Voluntary Participants W/D	(\$67,646)	(\$25,929)	(\$35,406)	(\$31,371)	(\$22,579)	(\$106,999)	(\$25,330)	(\$9,249)	(\$19,851)	(\$77,257)	(\$34,313)	(\$26,408)	(\$482,338)
County Payments	(\$92,480)	(\$16,636)	(\$75,625)	(\$5,326)	(\$17,702)	(\$53,831)	(\$50,597)	(\$29,079)	(\$14,897)	(\$16,139)	(\$36,202)	(\$17,859)	(\$426,371)
GO Bond/TRANS Payments	(\$54,708)	(\$103,432)	(\$108,555)	(\$6,115)	\$0	(\$4,932)	(\$21)	(\$28,799)	(\$25,220)	(\$2,265)	\$0	(\$55,303)	(\$389,350)
Payroll - County	(\$66,791)	(\$56,892)	(\$49,539)	(\$49,939)	(\$51,841)	(\$69,846)	(\$50,892)	(\$51,312)	(\$59,449)	(\$56,814)	(\$58,476)	(\$51,172)	(\$672,961)
SMCOE/SMCCCD	(\$62,132)	(\$65,684)	(\$88,608)	(\$97,611)	(\$96,946)	(\$114,895)	(\$74,709)	(\$96,107)	(\$100,340)	(\$97,750)	(\$122,328)	(\$116,072)	(\$1,133,180)
Retirement	(\$90,628)	(\$20,863)	(\$20,750)	(\$20,657)	(\$20,797)	(\$20,840)	(\$21,422)	(\$21,205)	(\$21,321)	(\$21,959)	(\$22,093)	(\$22,481)	(\$325,016)
SMC-payables	(\$114,051)	(\$50,947)	(\$66,764)	(\$84,806)	(\$83,833)	(\$88,311)	(\$86,184)	(\$72,171)	(\$97,313)	(\$94,570)	(\$96,304)	(\$153,529)	(\$1,088,781)
SMCOE-payables	(\$60,243)	(\$47,444)	(\$57,771)	(\$64,455)	(\$57,871)	(\$60,669)	(\$53,169)	(\$56,899)	(\$63,861)	(\$56,839)	(\$68,026)	(\$67,224)	(\$714,472)
SMCCCD-payables	(\$11,824)	(\$10,308)	(\$9,829)	(\$11,767)	(\$9,820)	(\$14,234)	(\$5,871)	(\$11,549)	(\$14,121)	(\$6,587)	(\$9,627)	(\$14,625)	(\$130,160)
Housing Authority(Payroll-Payables)	(\$8,424)	(\$7,897)	(\$5,256)	(\$5,410)	(\$8,025)	(\$4,167)	(\$5,661)	(\$3,762)	(\$4,283)	(\$3,878)	(\$5,171)	(\$4,515)	(\$66,448)
Other ARS Debits	(\$26,535)	(\$19,844)	(\$19,946)	(\$20,366)	(\$12,492)	(\$26,089)	(\$15,477)	(\$15,631)	(\$25,275)	(\$18,518)	(\$28,322)	(\$26,048)	(\$254,544)
Returned Chks/Misc. Fees	(\$47)	(\$1)	(\$59)	(\$6)	(\$3)	(\$7)	(\$112)	(\$2)	(\$3)	(\$2)	(\$16)	(\$3)	(\$262)
<b>TOTAL CASH OUT:</b>	<b>(\$668,994)</b>	<b>(\$435,881)</b>	<b>(\$541,634)</b>	<b>(\$407,029)</b>	<b>(\$393,106)</b>	<b>(\$753,150)</b>	<b>(\$438,665)</b>	<b>(\$396,209)</b>	<b>(\$449,667)</b>	<b>(\$555,241)</b>	<b>(\$512,456)</b>	<b>(\$574,054)</b>	<b>(\$6,126,085)</b>
<b>TOTAL ESTIMATED CASH FLOW</b>	<b>(\$399,976)</b>	<b>(\$102,123)</b>	<b>(\$173,043)</b>	<b>(\$92,386)</b>	<b>\$552,126</b>	<b>\$489,392</b>	<b>(\$121,585)</b>	<b>(\$71,680)</b>	<b>\$143,181</b>	<b>\$358,926</b>	<b>(\$131,731)</b>	<b>(\$277,103)</b>	<b>\$173,997</b>
<b>MATURING SECURITIES (SMC)</b>	<b>\$252,973</b>	<b>\$54,290</b>	<b>\$279,157</b>	<b>\$85,800</b>	<b>\$10,000</b>	<b>\$27,194</b>	<b>\$149,508</b>	<b>\$248,356</b>	<b>\$56,935</b>	<b>\$209,993</b>	<b>\$76,640</b>	<b>\$21,470</b>	<b>\$1,472,316</b>
<b>LAIF/CAMP/DREYFUS(SMC)</b>	<b>\$240,686</b>												<b>\$240,686</b>
<b>CALLABLE SECURITIES (SMC)</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,000</b>

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer.

# County of San Mateo Historical Yield per Quarter

